



## PAYMENT TERMS

- a) We do not accept cheques, nor cash for any orders, since these pose a security risk.
- b) EFT payments are the preferred method of payment. Funds must have cleared into The Sourceror account prior to the order being placed by The Sourceror with their supplier/s.
- c) As an SMME The Sourceror is not in a position to offer 30-day accounts to customers due to limited cashflow.
- d) A minimum of 70% of the total order must be paid and cleared in The Sourceror bank account prior to them placing the order with their supplier/s. For orders that exceed R70 000, the deposit may be as high as 90%, however the deposit percentage / value will be specified on your quotation.
- e) The remaining payment amount must be settled within maximum five (5) working days after receipt of the products.
- f) Late payments will accumulate interest at a rate of 10% of the outstanding amount at the end of each month overdue, up to a maximum of three months, whereafter legal action will be taken to recoup all outstanding amounts.
- g) Please submit your proof of payment to the Administrator at [admin@thesourceror.co.za](mailto:admin@thesourceror.co.za), and be sure to insert the correct reference in the reference field when making payment. Should you not receive written confirmation of receipt of proof of payment within 48 hours, please do contact us at 0795204489.
- h) The Sourceror cannot be responsible for missed deadlines if you have not confirmed that payment has been received.

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For any queries, contact Merrill at [admin@thesourceror.co.za](mailto:admin@thesourceror.co.za) / 079 520 4489

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